AGENDA SPECIAL MEETING OF THE AMES CITY COUNCIL CITY HALL COUNCIL CHAMBERS 515 CLARK AVENUE AUGUST 17, 2017

CALL TO ORDER: 10:00 a.m.

- 1. Resolution proposing sale of right-of-way west of 122 North Dakota Avenue and setting the date of public hearing as August 22, 2017
- 2. Resolution approving a total of \$68,000 for a two-year commitment of funding (2016/17 and 2017/18) from the 2016/17 General Fund balance to support the Story County Housing Trust Fund Task Force

COUNCIL COMMENTS:

ADJOURNMENT:

ITEM # ____<u>1</u> DATE: 08-17-17

COUNCIL ACTION FORM

SUBJECT: SALE OF RIGHT OF WAY AT 122 NORTH DAKOTA AVENUE

BACKGROUND:

The developer of 122 North Dakota Avenue formally requested the purchase of a portion of right of way west of 122 North Dakota Avenue to accommodate additional site grading in order to straighten out the proposed building, shift the drive/parking further west, and reduce the height of required retaining walls. In addition, this would facilitate directing storm water in that area to the developer's proposed detention pond as it will have the capacity. This land totals 7,793 square feet in area. The hearing on vacation of the right-of-way will be held on August 22. It is proposed that the hearing on the sale of the right-of-way also occur on August 22 following approval of it being vacated.

In accordance with the City's established policy, the amount owed to the City for purchase of this land would be \$32,884.36. The calculations for this example are shown in Attachment A.

ALTERNATIVES:

- 1. Propose the sale of the vacated right-of-way located west of 122 North Dakota to The Preserve Ames, LLC; set August 22, 2017, as the date of public hearing, and direct the City Clerk to publish notice of this proposed sale.
- 2. Retain the land and deny the request to purchase the right-of-way.

CITY MANAGER'S RECOMMENDED ACTION:

The sale of this City-owned land will facilitate development of this project as desired by the developer. The City would receive a fair market value for the land, and no right-ofway user would be adversely affected.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1 as described above.

PROPOSED SALE OF CITY ROW Adjacent to 122 North Dakota Avenue 8/8/2017

	Assessed	Land	
Address	SF	Value	\$/SF
122 N. Dakota Avenue	154000	533800	\$3.47
4320 Westbrook Drive	246577	1130690	\$4.59
4211 Lincoln Swing	211702	1318300	\$6.23
220 Raphael Avenue	170125	778800	\$4.58
235 Sinclair Avenue	101042	463400	\$4.59
Average Square Foot Cost			\$4.69

ROW Area to be vacated/sold

7793

\$36,538.18 cost of land/ROW

\$32,884.36 Less 10% for Quit Claim Deed





To: Mayor and City Council

From: Diane Voss, City Clerk

Date: August 16, 2017

Subject: Allocation to Story County Housing Trust Fund Task Force

You may remember that at the 2017/18 Budget Wrap-Up Meeting held on February 14, 2017, the City Council approved adding a total of \$68,000 for a two-year commitment to support the Story County Housing Trust Fund Task Force.

It has now come to the attention of the Task Force that a Resolution is necessary before it can submit its application to the state. That application is due to the state on or before August 21, 2017, which is before the Council's next Regular Meeting scheduled for August 22.

Below is an excerpt of the Minutes of February 14, 2017, evidencing the Council action directing that the allocation be made.

"Moved by Nelson, seconded by Beatty-Hansen, to add \$68,000 for a two-year commitment of funding (2016/17 and 2017/18) to support the Story County Housing Trust Fund Task Force from the 2016/17 General Fund balance.

Roll Call Vote: 5-0-1. Voting aye: Beatty-Hansen, Betcher, Gartin, Nelson, Orazem. Voting nay: None. Abstaining due to conflict of interest: Corrieri. Motion declared carried."

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