

CITY OF AMES, IOWA

2022/23

FINAL AMENDMENTS

REVENUE SUMMARY BY FUND

	2022/23 Adjusted	2022/23 Final Changes	2022/23 Final Amended	% Change Change from Adjusted
<i>General Fund</i>	42,278,158	1,500	42,279,658	0.0%
<i>Special Revenue Funds:</i>				
Local Option Sales Tax	10,570,229	-	10,570,229	0.0%
Hotel/Motel Tax	2,696,946	-	2,696,946	0.0%
Road Use Tax	9,010,025	-	9,010,025	0.0%
Police Forfeiture	8,786	-	8,786	0.0%
Public Safety Donations/Grants	76,521	13,548	90,069	17.7%
Animal Shelter Donations	53,200	-	53,200	0.0%
City-Wide Housing Programs	13,100	-	13,100	0.0%
CDBG Program	1,272,623	-	1,272,623	0.0%
HOME Program	2,393,030	-	2,393,030	0.0%
CDBG COVID-19 CARES	150,085	-	150,085	0.0%
IEDA COVID-19 CARES	604,386	-	604,386	0.0%
HOME American Rescue Plan	1,269,248	-	1,269,248	0.0%
Employee Benefit Property Tax	2,236,059	-	2,236,059	0.0%
Police/Fire Retirement	1,000	-	1,000	0.0%
Parks & Rec Grants/Donations	227,500	3,500	231,000	1.5%
FEMA/COVID-19 Relief	81,201	-	81,201	0.0%
FEMA/Derecho 2020 Relief	61,608	-	61,608	0.0%
American Rescue Plan	-	-	-	
Library Grants/Donations	325,028	-	325,028	0.0%
Utility Assistance	15,500	-	15,500	0.0%
Miscellaneous Donations	-	-	-	
Developer Projects	-	-	-	
Economic Development	28,032	5,710	33,742	20.4%
Tax Increment Financing (TIF)	1,336,440	-	1,336,440	0.0%
<i>Total Special Revenue Funds</i>	32,430,547	22,758	32,453,305	0.1%
<i>Capital Project Funds:</i>				
Special Assessments	236,763	-	236,763	0.0%
Street Construction	15,342,097	(1,722,000)	13,620,097	-11.2%
Park Development	105,000	-	105,000	0.0%
Winakor Donation	20,000	-	20,000	0.0%
Indoor Aquatic Center Donations	2,733,647	-	2,733,647	0.0%
Council Priorities	335,000	-	335,000	0.0%
General Obligation Bonds	18,359,410	-	18,359,410	0.0%
<i>Total Capital Project Funds</i>	37,131,917	(1,722,000)	35,409,917	-4.6%

REVENUE SUMMARY BY FUND, continued

	2022/23 Adjusted	2022/23 Final Changes	2022/23 Final Amended	Percentage Change from Adjusted
<i>Permanent Funds:</i>				
Cemetery Perpetual Care	24,352	-	24,352	0.0%
Furman Aquatic Center Trust	10,000	-	10,000	0.0%
Total Permanent Funds	34,352	-	34,352	0.0%
<i>Enterprise Funds:</i>				
Airport Operations	315,916	14,301	330,217	4.5%
Airport Improvements	977,110	479,974	1,457,084	49.1%
Airport Sigler Reserve	2,843,160	-	2,843,160	0.0%
Water Utility	13,928,352	-	13,928,352	0.0%
Water Construction	9,176,977	-	9,176,977	0.0%
Water Sinking	3,770,495	-	3,770,495	0.0%
Sewer Utility	10,580,234	604,725	11,184,959	5.7%
Sewer Improvements	19,539,333	2,203,967	21,743,300	11.3%
Sewer Sinking	542,234	-	542,234	0.0%
Electric Utility	72,043,860	-	72,043,860	0.0%
Electric Sinking	966,410	-	966,410	0.0%
Electric SunSmart	158,000	-	158,000	0.0%
Parking Operations	1,028,139	2,200	1,030,339	0.2%
Parking Capital Reserve	687,306	-	687,306	0.0%
Transit Operations	16,461,448	-	16,461,448	0.0%
Transit Student Govt Trust	6,000	-	6,000	0.0%
Transit Capital Reserve	14,138,072	105,517	14,243,589	0.8%
Stormwater Utility	2,025,754	-	2,025,754	0.0%
Stormwater Improvements	2,074,000	-	2,074,000	0.0%
Ames/ISU Ice Arena	467,553	50,000	517,553	10.7%
Ice Arena Capital Reserve	80,800	-	80,800	0.0%
Homewood Golf Course	380,512	-	380,512	0.0%
Resource Recovery	5,008,700	-	5,008,700	0.0%
Total Enterprise Funds:	177,200,365	3,460,684	180,661,049	2.0%
 <i>Debt Service Fund</i>	 12,985,724	 -	 12,985,724	 0.0%

REVENUE SUMMARY BY FUND, continued

	2022/23 Adjusted	2022/23 Final Changes	2022/23 Final Amended	Percentage Change from Adjusted
<i>Internal Service Funds:</i>				
Fleet Services	2,567,724	-	2,567,724	0.0%
Fleet Replacement Reserve	2,030,294	-	2,030,294	0.0%
Fleet Services Reserve	100,000	-	100,000	
Information Technology Technology Replacement Reserve	2,131,368	-	2,131,368	0.0%
Shared Communications	326,948	-	326,948	0.0%
Information Technology Reserve	298,336	-	298,336	0.0%
Print Shop Services	118,000	-	118,000	
Messenger Service	122,419	-	122,419	
Risk Management	106,750	-	106,750	
Health Insurance	3,056,834	-	3,056,834	0.0%
<i>Total Internal Service Funds:</i>	10,536,595	-	10,536,595	0.0%
	21,395,268	-	21,395,268	0.0%
 <i>Total Revenues</i>	 323,456,331	1,762,942	325,219,273	0.6%

EXPENDITURE SUMMARY BY FUND

	2022/23 Adjusted	2022/23 Final Changes	2022/23 Final Amended	Percentage Change from Adjusted
<i>General Fund</i>	46,347,926	3,600	46,351,526	0.0%
<i>Special Revenue Funds:</i>				
Local Option Sales Tax	15,479,907	(78)	15,479,829	0.0%
Hotel/Motel Tax	2,764,117	5,710	2,769,827	0.2%
Road Use Tax	11,913,993	(16,631)	11,897,362	-0.1%
Police Forfeiture	13,786	-	13,786	0.0%
Public Safety Donations/Grants	67,569	13,548	81,117	20.1%
Animal Shelter Donations	51,800	-	51,800	0.0%
City-Wide Housing Programs	15,218	-	15,218	0.0%
CDBG Program	1,272,623	-	1,272,623	0.0%
HOME Program	2,393,030	-	2,393,030	0.0%
CDBG/IEDA COVID-19 Relief	754,471	-	754,471	0.0%
HOME American Rescue Plan	1,269,248	-	1,269,248	0.0%
Employee Benefit Property Tax	2,236,059	-	2,236,059	0.0%
Police/Fire Retirement	90,000	-	90,000	0.0%
Parks & Rec Grants/Donations	378,562	3,500	382,062	0.9%
FEMA/COVID-19 Relief	-	-	-	
FEMA/Derecho 2020 Relief	-	-	-	
American Rescue Plan	7,617,233	(234,680)	7,382,553	-3.1%
Library Grants/Donations	416,964	-	416,964	0.0%
Utility Assistance	15,500	-	15,500	0.0%
Miscellaneous Donations	51,718	-	51,718	0.0%
Developer Projects	-	-	-	
Economic Development	28,032	5,710	33,742	20.4%
Tax Increment Financing (TIF)	1,099,252	-	1,099,252	0.0%
<i>Total Special Revenue Funds:</i>	47,929,082	(222,921)	47,706,161	-0.5%
<i>Capital Project Funds:</i>				
Special Assessments	330,426	-	330,426	0.0%
Street Construction	13,199,154	(1,722,000)	11,477,154	-13.1%
Park Development	1,002,936	-	1,002,936	0.0%
Winakor Donation	-	-	-	
Indoor Aquatic Center Donations	2,733,647	-	2,733,647	0.0%
Council Priorities	2,264,579	-	2,264,579	0.0%
General Obligation Bonds	32,468,545	75,000	32,543,545	0.2%
<i>Total Capital Project Funds:</i>	51,999,287	(1,647,000)	50,352,287	-3.2%

EXPENDITURE SUMMARY BY FUND, continued

	2022/23 Adjusted	2022/23 Final Changes	2022/23 Final Amended	Percentage Change from Adjusted
<i>Permanent Funds:</i>				
Cemetery Perpetual Care	-	-	-	
Furman Aquatic Center Trust	2,511	-	2,511	0.0%
Total Permanent Funds:	2,511	-	2,511	0.0%
<i>Enterprise Funds:</i>				
Airport Operations	327,618	8,059	335,677	2.5%
Airport Improvements	3,823,108	541,405	4,364,513	14.2%
Airport Sigler Reserve	62,182		62,182	0.0%
Water Utility	21,661,927	(550,000)	21,111,927	-2.5%
Water Construction	8,981,400	-	8,981,400	0.0%
Water Sinking	3,728,540	-	3,728,540	0.0%
Sewer Utility	10,313,574	604,725	10,918,299	5.9%
Sewer Improvements	11,634,033	2,203,967	13,838,000	18.9%
Sewer Sinking	541,144	-	541,144	0.0%
Electric Utility	88,001,344	50,000	88,051,344	0.1%
Electric Sinking	966,556	-	966,556	0.0%
Electric SunSmart	187,312		187,312	0.0%
Parking Operations	1,578,355	-	1,578,355	0.0%
Parking Capital Reserve	-	-	-	
Transit Operations	18,501,613	105,517	18,607,130	0.6%
Transit Student Govt Trust	-	-	-	
Transit Capital Reserve	13,581,016	-	13,581,016	0.0%
Stormwater Utility	5,656,019	-	5,656,019	0.0%
Stormwater Improvements	2,074,000	-	2,074,000	0.0%
Ames/ISU Ice Arena	488,045	8,830	496,875	1.8%
Ice Arena Capital Reserve	108,266	-	108,266	0.0%
Homewood Golf Course	323,530	-	323,530	0.0%
Resource Recovery	5,455,473	-	5,455,473	0.0%
Total Enterprise Funds:	197,995,055	2,972,503	200,967,558	1.5%
<i>Debt Service Fund</i>	12,358,322	-	12,358,322	0.0%

EXPENDITURE SUMMARY BY FUND, continued

	2022/23 Adjusted	2023/23 Final Changes	2022/23 Final Amended	Percentage Change from Adjusted
<i>Internal Service Funds:</i>				
Fleet Services	2,567,724	-	2,567,724	0.0%
Fleet Replacement	2,891,946	94,032	2,985,978	3.3%
Fleet Services Reserve	176,146	-	176,146	0.0%
Information Technology	2,131,368	-	2,131,368	0.0%
Information Technology Replacement	703,841	5,316	709,157	0.8%
Shared Communications	298,336	1,569	299,905	0.5%
Information Technology Reserve	587,590	68,910	656,500	11.7%
Print Shop Services	122,419	-	122,419	0.0%
Messenger Service	106,750	-	106,750	0.0%
Risk Insurance	2,911,047	-	2,911,047	0.0%
Health Insurance	10,737,934	-	10,737,934	0.0%
<i>Total Internal Service Funds:</i>	<u>23,235,101</u>	<u>169,827</u>	<u>23,404,928</u>	<u>0.7%</u>
<i>Total Expenditures</i>	<u>379,867,284</u>	<u>1,276,009</u>	<u>381,143,293</u>	<u>0.3%</u>

FINAL AMENDMENT FUND CHANGES

General Fund

General Fund revenues have been increased by \$1,500 to reflect a reimbursement to be received from United Way for a laptop purchased by the City for the ASSET administrative position.

General Fund budget expenditures have been budgeted to increase by \$3,600. This increase is for the purchase of a laptop for ASSET, a conference for the DEI Coordinator, and minor expenses in the Transportation Planning program in Public Works.

The overall effect of final amendments on the 2022/23 projected General Fund ending balance is a decrease of \$2,100.

Local Option Sales Tax

Local Option Sales Tax expenses have decreased by \$78. Unallocated 2022/23 ASSET funding of \$11,652 was transferred to ACCESS (\$5,575), The Bridge Home (\$3,477), and The Salvation Army (\$2,600) for emergency shelter services. In Parks and Recreation, CIP project funding of \$17,300 was transferred from the Inis Grove Fencing project to the Inis Grove Tennis Court Resurfacing project and \$3,022 in project savings from play equipment installed at the Inis Grove Shagbark Shelter was transferred to the Carr Park agility course project.

In Public Works CIP projects, \$120,000 in funding was transferred from the Vet Med Shared Use Path project to Accessibility Enhancements. Project savings of \$31,917 from the 2018/19 Shared Use Path Expansion project on Beedle Drive was transferred to the 2022/23 Asphalt Pavement Improvements project and \$78 in project savings from the FY 2021/22 Asphalt Pavement Improvements project was returned to the fund balance.

The overall effect of final amendments on the 2022/23 projected Local Option Sales Tax fund ending balance is an increase of \$78.

Hotel/Motel Tax

In the Hotel/Motel Tax fund, \$5,710 has been budgeted as the City's 50% share of the economic development assistance grant approved for Berdex USA.

Road Use Tax

Road Use Tax expenses have been decreased by \$16,631. Traffic Operations and Traffic Engineering have reductions of \$11,400 and \$4,200, respectively. Project savings of \$37,515 from the Multi-Modal project at 13th Street and Clark Avenue have been transferred to the 2022/23 Asphalt Pavement Improvements project. Savings from two other CIP projects, the Grand Avenue

Capacity Study (\$855) and the University Avenue/South Fourth Street Traffic Signal (\$176) have been returned to the fund balance.

The overall effect of final amendments on the 2022/23 projected Road Use Tax fund ending balance is an increase of \$16,631.

Public Safety Donations and Grants

In FY 2021/22, a separate fund was created for Fire donations and grants because of the increasing number of grants the Fire Department was receiving. A small balance of Fire Department donations remained in the original combined fund. As part of final amendments, a transfer is budgeted to move the \$185 balance from the Police Donations fund to the Fire Donations and Grants fund.

Revenues and expenditures have also been increased by \$13,363 in Public Safety Donations and Grants for a new grant received by the Fire Department.

There is no overall effect from the transfer or grant on the Public Safety Donations and Grants fund balance.

Parks and Recreation Donations and Grants

Soccer goals for Roosevelt Park have been budgeted at \$3,500. The expenditure will be reimbursed by a donation from the Friends of Roosevelt Park.

American Rescue Plan Funds

The expenditures for American Rescue Plan funding allocated to the Ames/ISU Ice Arena to help mitigate the effects of COVID-19 on ice arena operations were originally budgeted in the American Rescue Plan fund. These budget amounts have been removed and the funding will instead be transferred directly to the Ice Arena fund.

The American Rescue Plan funding for the North Sunset Ridge Sanitary Sewer Extension has been reduced by \$534,680 due to developer funding for the project. From this project savings, \$300,000 has been transferred to the Prairie View Sanitary Sewer Extension project. The remaining \$234,680 in project savings will be reallocated to other projects.

Economic Development

In the Economic Development fund, \$5,710 has been budgeted for the AEDC's 50% share of the economic development assistance grant approved for Berdex USA. A reimbursement revenue

from AEDC has also been budgeted, resulting in no change the Economic Development fund balance.

Street Construction Fund

In the Street Construction Fund, grant funds totaling \$1,890,000 have been removed from both revenues and expenditures for the Cherry Avenue Extension project. Additional grant funding of \$168,000 has been added to revenues and expenses for additional funding received for the Loway Creek Shared Use Path project.

Final amendments will result in no net change to the Street Construction Fund balance.

G.O. Bond Funds

G.O. bond funded projects that have been dropped or closed include the Cherry Avenue Extension project (\$600,999), the 2020/21 Collector Street Improvements project on East 20th Street (\$545,250 in project savings), and 2021/22 Asphalt Pavement Improvements (\$206,639 in project savings). The unutilized bond funding has been transferred to unallocated bond funds to be reprogrammed for other projects.

Funding of \$75,000 has also been added as part of final amendments as a contingency for legal fees and professional services associated with G.O. debt issuance.

Airport Operations

In Airport Operations, revenues for hangar rental and fuel have been increased by \$14,301. Operating expenses have also been increased by \$8,059, largely for equipment repairs at the Airport.

The net effect on the Airport Operations Fund is a \$6,242 projected increase to the FY 2022/23 fund balance.

Water Utility Fund

Operating savings of \$25,000 in W&PC Administration have been transferred to Water Plant Operations to cover the cost of additional expenses.

In Water Distribution CIP, funding of \$550,000 for the Cherry Avenue Water Line Extension has been removed, resulting in a \$550,000 increase to the projected Water Utility Fund balance for FY 2022/23. The additional funding provided by the Cherry Avenue project will be used to mitigate increased debt service costs for the North River Valley Well Field project.

Sewer Utility Fund

In the Sewer Utility Fund, funding of \$604,725 has been budgeted for the developer funded expenses associated with the North Sunset Ridge Sanitary Sewer project. A reimbursement revenue has also been budgeted, resulting in no change to the projected FY 2022/23 fund balance.

Sewer Improvements Fund

Revenues and expenses in the Sewer Improvements fund have been updated to match the most current estimate of expenses for individual sanitary sewer rehabilitation projects that will be funded using state revolving loan funding. The updated estimate increases both revenues and expenses by \$2,203,967.

Electric Utility Fund

Electric Production funding has been reallocated from Unit 7 auxiliary equipment (\$55,000) and Unit 8 auxiliary equipment (\$55,000) to cover additional expenses associated with the ash pond.

In Electric CIP, project savings in the Unit 8 Turbine/Generator Overhaul project (\$68,055) and the Unit 7 Main Steam Line Insulation project (\$210,000) have been transferred to the Fuel Oil Piping Replacement project. Funding of \$50,000 has also been brought forward from FY 2023/24 for the early start of the Power Plant Roof project.

Final amendments will result in reducing Electric's projected ending fund balance for FY 2022/23 by \$50,000.

Parking Operations Fund

Parking revenues have been increased by \$2,200, with no changes in expenses. This change will increase the projected FY 2022/23 fund balance by \$2,200.

Transit and Transit Capital Reserve Funds

Transit Fund expenses have been increased by \$105,517. This amount is an additional transfer to the Transit Capital Reserve Fund for the CyRide HVAC Phase 3 project (\$97,589) and additional local funding for minibuses (\$7,928).

The net effect of the additional transfers is a projected \$105,517 decrease to the Transit Operations fund balance, and a \$105,517 increase to the Transit Capital Reserve Fund.

Stormwater Utility Fund

Funding of \$250,008 in the Stormwater Quality program has been transferred to the Erosion Control project on Eisenhower Avenue (\$150,000) and to stormwater improvements associated with the 2021/22 Concrete Improvements project (\$100,008).

Ice Arena Operations Fund

Ice Arena revenues have been increased by \$50,000 to reflect the transfer from American Rescue Plan funding that was allocated to the Ice Arena to help mitigate the impact on COVID-19 on ice arena operations. Expenses have been increased by \$8,830 for a new scoreboard for the ice arena.

The net effect on the Ice Arena Fund is a \$41,170 projected increase to the fund balance in FY 2022/23.

Fleet Services Replacement Fund

Fleet Services Replacement Fund expenses will increase by \$94,032 to cover the cost of a forklift for Electric Services (\$45,000), the upfitting of a truck for Public Works (\$39,032), and a mower for the Airport (\$10,000).

Technology Replacement Fund

Technology Replacement Fund expenses will increase by \$5,316 to purchase a shared color printer for Public Works and Planning and Housing.

Shared Communications System Fund

Shared Communications expenses will increase by \$1,569 due to increased software maintenance costs.

Technology Reserve Fund

Expenses in the Technology Reserve fund will increase by \$68,910. The largest portion of the change is to provide \$64,000 in funding for a necessary upgrade to the City's phone system software.

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of AMES
Fiscal Year July 1, 2022 - June 30, 2023

The City of AMES will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/23/2023 06:00 PM

Contact: Nancy Masteller

Phone: (515) 239-5122

Meeting Location: 515 Clark Avenue, Ames, Iowa 50010

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	33,537,181	-11,049	33,526,132
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	33,537,181	-11,049	33,526,132
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,331,440	5,000	1,336,440
Other City Taxes	6	11,901,183	1,314,168	13,215,351
Licenses & Permits	7	1,681,190	-45,000	1,636,190
Use of Money & Property	8	21,748,881	-1,447,492	20,301,389
Intergovernmental	9	33,707,771	25,964,289	59,672,060
Charges for Service	10	323,729,280	12,413,871	336,143,151
Special Assessments	11	236,763	0	236,763
Miscellaneous	12	8,511,828	-3,520,795	4,991,033
Other Financing Sources	13	30,690,410	16,519,943	47,210,353
Transfers In	14	17,155,860	4,178,404	21,334,264
Total Revenues & Other Sources	15	484,231,787	55,371,339	539,603,126
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	21,929,174	-456,315	21,472,859
Public Works	17	8,140,600	52,340	8,192,940
Health and Social Services	18	1,772,704	1,994	1,774,698
Culture and Recreation	19	10,155,576	-86,155	10,069,421
Community and Economic Development	20	4,513,702	5,186,064	9,699,766
General Government	21	4,827,985	-419,337	4,408,648
Debt Service	22	12,334,750	23,572	12,358,322
Capital Projects	23	84,150,873	-11,531,985	72,618,888
Total Government Activities Expenditures	24	147,825,364	-7,229,822	140,595,542
Business Type/Enterprise	25	402,394,130	2,711,619	405,105,749
Total Gov Activities & Business Expenditures	26	550,219,494	-4,518,203	545,701,291
Transfers Out	27	17,155,860	4,178,404	21,334,264
Total Expenditures/Transfers Out	28	567,375,354	-339,799	567,035,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-83,143,567	55,711,138	-27,432,429
Beginning Fund Balance July 1, 2022	30	912,389,570	0	912,389,570
Ending Fund Balance June 30, 2023	31	829,246,003	55,711,138	884,957,141

Explanation of Changes: Changes to the FY 2022/23 budget reflect updated revenue and operating expenditure projections, as well as revised costs for capital projects and updated grant and other project funding.