AGENDA SPECIAL MEETING OF THE AMES CITY COUNCIL COUNCIL CHAMBERS - CITY HALL APRIL 9, 2024

NOTICE TO THE PUBLIC: The Mayor and City Council welcome comments from the public during discussion. The Standards of Decorum, posted at the door and available on the City website, define respectful conduct for public participation. If you wish to speak, please fill out the form on the tablet outside the door to the Council Chambers or scan the QR Code to the right to fill out the same form on a personal device. When your name is called, please step to the microphone, state your name for the record, and keep your comments brief so that others may have the opportunity to speak.



CALL TO ORDER: 5:15 p.m.

HEARINGS:

1. Public Hearing Regarding the Proposed Property Tax Levy for Fiscal Year July 1, 2024 - June 30, 2025

ADJOURNMENT:

Please note that this agenda may be changed up to 24 hours before the meeting time as provided by Section 21.4(2), *Code of Iowa*.

TTEM #: 1
DATE: 04-09-24
DEPT: Finance

COUNCIL ACTION FORM

SUBJECT: PUBLIC HEARING REGARDING THE PROPOSED PROPERTY TAX LEVY FOR FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

BACKGROUND:

Iowa Code section 24.2A requires a public hearing on the proposed property tax levy for the fiscal year beginning on July 1, 2024, and ending June 30, 2025. This property tax levy hearing must occur before holding a hearing on the proposed annual budget. This new requirement, approved during the 2023 legislative session, requires the property tax levy hearing to be the only item on the agenda.

Additionally, as part of the new law, the Story County Auditor mailed individual property tax notifications to property owners, including the date and time of the hearing. The notice was also published in the Ames Tribune on March 26, 2024, and posted on the City's website and social media accounts.

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, the proposed property tax levy. No action by the City Council is required following the public hearing. The public hearing does not approve the fiscal year July 1, 2024 - June 30, 2025 property tax levy. This action will take place with the adoption of the budget on April 23, 2024.

ALTERNATIVES:

No action is necessary. The purpose of the hearing is to receive public feedback on the City's FY 2024/25 proposed property tax levy.

CITY MANAGER'S RECOMMENDED ACTION:

In accordance with the new state law, it is the recommendation of the City Manager that the City Council hold a public hearing on the proposed property tax levy.